

PO Box 848
 Mandan, ND 58554

Statement Ending 04/30/2025

RUINS LLC




Page 1 of 4

Customer Number:

>000588 3607069 0001 92855 10Z

RUINS LLC
 DEBTOR IN POSSESSION CASE 25-30004
 PO BOX 9379
 FARGO ND 58106-9379

Managing Your Accounts

	Branch	2754 Brandt Dr S Fargo, ND 58104
	Phone	701.281.5600
	Website	Starionbank.com



Summary of Accounts



Do you have questions about your statement? You can contact us by phone, email customerservice@starionbank.com or chat online with a Starion Bank representative. Our customer service hours are Monday through Friday from 7 a.m. to 6 p.m.

Account Type	Account Number	Ending Balance
ND STAR CHECKING		\$100.00

ND STAR CHECKING - 1

Account Summary

Date	Description	Amount
04/01/2025	Beginning Balance	\$100.00
	4 Credit(s) This Period	\$5,354.70
	6 Debit(s) This Period	\$5,354.70
04/30/2025	Ending Balance	\$100.00

Other Credits

Date	Description	Amount
04/03/2025	EDEPOSIT	\$474.12
04/03/2025	EDEPOSIT	\$2,342.82
04/21/2025	100156 ONLINE BANKING DEPOSIT FROM ND PROGRESSIVE CK XXXXXX2258 ON 4/21/25	\$155.72
04/28/2025	EDEPOSIT	\$2,382.04

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
40005	04/07/2025	\$338.52	40007	04/28/2025	\$75.60	40009	04/17/2025	\$155.72
40006	04/08/2025	\$60.00	40008	04/11/2025	\$2,342.82	40010	04/28/2025	\$2,382.04

* Indicates skipped check number

Daily Balances

Date	Amount	Date	Amount	Date	Amount
04/03/2025	\$2,916.94	04/11/2025	\$175.60	04/28/2025	\$100.00
04/07/2025	\$2,578.42	04/17/2025	\$19.88		
04/08/2025	\$2,518.42	04/21/2025	\$175.60		



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**INFORMATION FOR CONSUMER ACCOUNTS
WITH ELECTRONIC TRANSFERS**

In case of errors or questions about your electronic transfers, TELEPHONE OR WRITE US AT THE TELEPHONE NUMBER OR ADDRESS LOCATED ON THE FRONT OF THIS STATEMENT as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- (1) Tell us your name and account number (if any).
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

DISCLOSURE TO READY CREDIT CONSUMER CUSTOMERS**Billing Rights Summary****What To Do If You Think You Find A Mistake On Your Statement**

If you think there is an error on your statement, write to us at the address shown on your statement

In your letter give us the following information:

- (1) *Account information:* Your name and account number
- (2) *Dollar amount:* The dollar amount of the suspected error
- (3) *Description of Problem:* If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake

You must contact us within 60 days after the error appeared on your statement.

You must notify us of any potential errors in writing. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

- (1) We cannot try to collect the amount in question, or report you as delinquent on that amount.
- (2) The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- (3) While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- (4) We can apply any unpaid amount against your credit limit.

Computing the Interest Charge on Ready Credit

We figure the interest charge on your account by applying the periodic rate to the "daily balance" of your account for each day in the billing cycle. To get the "daily balance" we take the beginning balance of your account each day, add any new advances and fees and subtract any unpaid interest or other finance charges and any payments or credits. This gives us the daily balance.

Your Rights If You Are Dissatisfied With Your Credit Card Purchases

If you are dissatisfied with the goods or services that you have purchased with your credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase.

To use this right, all of the following must be true:

- (1) The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than \$50. (Note: Neither of these are necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)
- (2) You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify.
- (3) You must not yet have fully paid for the purchase.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us *in writing* at the address on the front of this statement.

While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay we may report you as delinquent.

HOW TO BALANCE YOUR ACCOUNT

1. Subtract from your check register any service, miscellaneous, or automatic charge(s) posted on this statement.
2. Mark (✓) your register after each check listed on front of statement.
3. Check off deposits shown on the statement against those shown in your check register.
4. Complete the form below.
5. The final "balance" in the form below should agree with your check register balance. If it does not, read "HINTS FOR FINDING DIFFERENCES" below.

HINTS FOR FINDING DIFFERENCES

Recheck all additions and subtractions or corrections.

Verify the carryover balance from page to page in your check register.

Make sure you have subtracted the service or miscellaneous charge(s) from your check register balance.

NEW BALANCE			
TRANSFER AMOUNT FROM OTHER SIDE		\$	
ADD			
DEPOSITS MADE SINCE ENDING DATE ON STATEMENT			
SUB TOTAL		\$	
CHECKS NOT LISTED ON THIS OR PRIOR STATEMENTS			
NUMBER	AMOUNT		
TOTAL CHECKS NOT LISTED			
SUBTRACT TOTAL CHECKS NOT LISTED FROM SUB- TOTAL ABOVE		BALANCE	\$
THIS SHOULD AGREE WITH YOUR CHECK REGISTER BALANCE			

PO Box 848
Mandan, ND 58554

Statement Ending 04/30/2025

RUINS LLC

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Customer Number: 1

ND STAR CHECKING - 10 (continued)

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

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RUINS LLC

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Statement Ending 04/30/2025

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THE RUINS, LLC
DEBTOR IN POSSESSION - CASE #25-30004
PO BOX 9379
FARGO, ND 58106

STARON FINANCIAL
2745 Brand Dr S
Fargo, ND 58104

40005

03/31/25 \$338.52*****

TO THE ORDER OF **** THREE HUNDRED THIRTY EIGHT AND 52/100 DOLLARS

Alexis Burbach
26 1st Ave SW
#3310
Watertown, SD 57201

#040005# #091310757

#40005 04/07/2025 \$338.52

THE RUINS, LLC
DEBTOR IN POSSESSION - CASE #25-30004
PO BOX 9379
FARGO, ND 58106

STARON FINANCIAL
2745 Brand Dr S
Fargo, ND 58104

40006

03/31/25 \$60.00*****

TO THE ORDER OF **** SIXTY AND 00/100 DOLLARS

JORDAN BERNDT
216 2ND ST NE
WATERTOWN, SD 57201

#040006# #0913107

#40006 04/08/2025 \$60.00

THE RUINS, LLC
DEBTOR IN POSSESSION - CASE #25-30004
PO BOX 9379
FARGO, ND 58106

STARON FINANCIAL
2745 Brand Dr S
Fargo, ND 58104

40007

03/31/25 \$75.60*****

TO THE ORDER OF **** SEVENTY FIVE AND 60/100 DOLLARS

SIGN PRO
2220 2ND AVE E
WEST FARGO, ND 58078

#040007# #091310757

#40007 04/28/2025 \$75.60

THE RUINS, LLC
DEBTOR IN POSSESSION - CASE #25-30004
PO BOX 9379
FARGO, ND 58106

STARON FINANCIAL
2745 Brand Dr S
Fargo, ND 58104

40008

04/03/25 \$2,342.82***

TO THE ORDER OF **** TWO THOUSAND THREE HUNDRED FORTY TWO AND 82/100 DOLLARS

WMU WATERTOWN MUNICIPAL UTILITIES
901 FOURTH AVE SW
WATERTOWN, SD 57201

#040008# #091310757

#40008 04/11/2025 \$2,342.82

THE RUINS, LLC
DEBTOR IN POSSESSION - CASE #25-30004
PO BOX 9379
FARGO, ND 58106

STARON FINANCIAL
2745 Brand Dr S
Fargo, ND 58104

40009

04/16/25 \$155.72*****

TO THE ORDER OF **** ONE HUNDRED FIFTY FIVE AND 72/100 DOLLARS

Alexis Burbach
26 1st Ave SW
#3310
Watertown, SD 57201

#040009# #091310757

#40009 04/17/2025 \$155.72

THE RUINS, LLC
DEBTOR IN POSSESSION - CASE #25-30004
PO BOX 9379
FARGO, ND 58106

STARON FINANCIAL
2745 Brand Dr S
Fargo, ND 58104

40010

04/28/25 \$2,382.04***

TO THE ORDER OF **** TWO THOUSAND THREE HUNDRED EIGHTY TWO AND 04/100 DOLLARS

CP BUSINESS MANAGEMENT
PO BOX 9379
FARGO, ND 58106
701-237-3369, 58106

#040010# #091310757

#40010 04/28/2025 \$2,382.04

RUINS DIP APT

Bank Reconcile History Report

Balance Per Bank Statement as of 04/30/2025	100.00
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Outstanding Deposits

Deposit Date	Deposit Number		Amount
04/30/2025	4011	starion 283240146	669.89
Plus: Outstanding Deposits			669.89

Outstanding Checks

Check Date	Check Number	Payee	Amount
04/30/2025	40011	TURFWURX PROPERTY MAINTENANCE	217.71
04/30/2025	40012	U.S. TRUSTEES	250.00
04/30/2025	40013	Alexis Burbach	142.18
04/30/2025	40014	JORDAN BERNDT	60.00
Less: Outstanding Checks			669.89

Reconciled Bank Balance	100.00
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Balance per GL as of 04/30/2025	100.00
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Reconciled Balance Per G/L	100.00
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Difference	0.00
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Cleared Items:

Cleared Checks

Date	Tran #	Notes	Amount	Date Cleared
03/31/2025	40005	Alexis Burbach	338.52	04/30/2025
03/31/2025	40006	JORDAN BERNDT	60.00	04/30/2025
03/31/2025	40007	SIGN PRO	75.60	04/30/2025
04/03/2025	40008	WMU WATERTOWN MUNICIPAL UTILITIES	2,342.82	04/30/2025
04/16/2025	40009	Alexis Burbach	155.72	04/30/2025
04/28/2025	40010	CP BUSINESS MANAGEMENT	2,382.04	04/30/2025
Total Cleared Checks			5,354.70	

Cleared Deposits

Date	Tran #	Notes	Amount	Date Cleared
03/31/2025	4008	starion 280208056	474.12	04/30/2025
04/03/2025	4009	starion 280207585	2,342.82	04/30/2025
04/21/2025	4012	starion tx	155.72	04/30/2025
04/28/2025	4010	starion 282936994	2,382.04	04/30/2025
Total Cleared Deposits			5,354.70	

Balance Sheet

Owner = THE RUINS, LLC (THE RUINS, LLC)
THE RUINS, LLC
Month = Apr 2025
Book = Cash

ACCOUNT	CURRENT BALANCE
Ruins Apartment DIP Checking	100.00
Total DIP Checking Account	100.00
 TIF Value	 2,275,000.00
 Property and Equipment	
Buildings	14,620,000.00
Appliances/AC	280,000.00
Land	850,000.00
Total Property and Equipment	15,750,000.00
 Total Assets	 18,025,100.00
 LIABILITIES & CAPITAL	
 Liabilities	
Mortgage 1st	11,052,607.39
TIF Mortgage	2,275,000.00
CASH ADVANCE BY CRAIG DEVELOPMENT (POST-PETITION)	19,642.21
Total Liabilities	13,347,249.60
 Capital	
Owner Contribution	19,642.21
Retained Earnings	4,658,208.19
Total Capital	4,677,850.40
 Total Liabilities & Capital	 18,025,100.00

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Cash Flow Statement

Owner = THE RUINS, LLC (THE RUINS, LLC)

THE RUINS, LLC

Month = Apr 2025

Book = Cash

ACCOUNT	MONTH TO DATE	%
EXPENSES		
Maintenance Expenses		
Maintenance Staff Costs	357.90	0.00
Snow Removal	217.71	0.00
Total Maintenance Expenses	575.61	0.00
Operating Expenses		
Advertising/Marketing	0.00	0.00
Insurance	2,382.04	0.00
Electricity-Vacant	2,342.82	0.00
Total Operating Expenses	4,724.86	0.00
Other Expenses		
US Court Trustee 0.4%	250.00	0.00
Total Other Expenses	250.00	0.00
Total Expenses	5,550.47	0.00
NET INCOME	-5,550.47	0.00
ADJUSTMENTS		
Owner Contribution	5,550.47	0.00
TOTAL ADJUSTMENTS	5,550.47	0.00
CASH FLOW	0.00	0.00